

Important Update: Collateral Assignment Requirements for Lincoln Life Policies

Effective March 31, 2026

To ensure accurate and consistent policy administration for our valued clients, beginning March 31, 2026, Lincoln will implement the following updates regarding collateral assignments on Life insurance policies.

- Lincoln will only accept the following form when recording a collateral assignment: ***Lincoln Assignment of Life Insurance Policy or Annuity Contract as Collateral Security*** [Form CS11760; version 01/26].
 - The Forms Tool on LincolnFinancial.com has been updated with the new version. Any prior dated version of the *Assignment of Life Insurance Policy or Annuity Contract as Collateral Security* form will not be accepted after April 12, 2026.
 - For inforce policies, any non-Lincoln form (e.g., bank provided collateral assignment form) will not be accepted.
 - Consult with your firm regarding any firm specific requirements or exceptions.
- Lincoln will allow only **one (1) collateral assignment** to be active on a Life insurance policy at any given time.
 - There will be no impact to existing inforce policies that have multiple assignments on file prior to March 31, 2026. However, as existing collateral assignments are released on these inforce policies, no new assignments will be recorded if one remains.

Please reach out to Lincoln's Customer Contact Center at (800) 487-1485 with any questions or for assistance.